

**Boys and Girls Club of Central Vancouver Island**  
**Financial Statements**  
*March 31, 2017*

# Boys and Girls Club of Central Vancouver Island

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For the year ended March 31, 2017

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## **Management's Responsibility**

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To the Members of Boys and Girls Club of Central Vancouver Island:

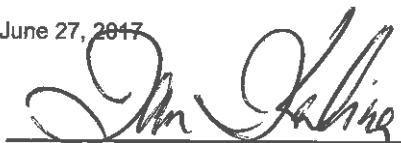
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Society. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Society's external auditors.

MNP LLP is appointed by the members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

June 27, 2017



Executive Director



Treasurer

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# Independent Auditors' Report

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To the Members of Boys and Girls Club of Central Vancouver Island:

## Report on the Financial Statements

We have audited the accompanying financial statements of Boys and Girls Club of Central Vancouver Island, which comprise the statement of financial position as at March 31, 2017 and the statements of operations, changes in net assets and cash flows and the related schedules of revenues and deferred contributions for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Basis for Qualified Opinion*

In common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records and we were not able to determine whether adjustments might be necessary to donation revenues, excess of revenues over expenses, assets and net assets.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects the financial position of Boys and Girls Club of Central Vancouver Island as at March 31, 2017 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Nanaimo, British Columbia

June 27, 2017

*MNP LLP*

Chartered Professional Accountants

**Boys and Girls Club of Central Vancouver Island**  
**Statement of Financial Position**

*As at March 31, 2017*

	2017	2016
<b>Assets</b>		
<b>Current</b>		
Cash (Note 3)	723,488	801,840
Accounts receivable	34,993	36,217
Prepaid expenses and deposits	10,619	44,605
Parent fees receivable	15,123	26,055
GST receivable	5,262	12,182
Short-term deposit	-	56,226
Current portion of prepaid Ladysmith rent (Note 4)	11,675	11,675
	<b>801,160</b>	<b>988,800</b>
<b>Capital assets (Note 5)</b>	<b>449,729</b>	<b>404,416</b>
<b>Long-term deposit</b>	<b>-</b>	<b>152,261</b>
<b>Prepaid Ladysmith rent (Note 4)</b>	<b>378,465</b>	<b>390,140</b>
	<b>1,629,354</b>	<b>1,935,617</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	21,902	66,752
Deferred contributions (Note 6)	306,855	268,751
Vacation payable	55,032	46,960
Wages and benefits payable (Note 7)	92,637	76,913
Current portion of deferred contribution related to Ladysmith lease (Note 4)	11,675	11,675
Callable debt	-	269,081
	<b>488,101</b>	<b>740,132</b>
<b>Deferred contribution related to Ladysmith lease (Note 4)</b>	<b>378,465</b>	<b>390,140</b>
<b>Deferred capital contribution (Note 8)</b>	<b>153,632</b>	<b>92,112</b>
	<b>1,020,198</b>	<b>1,222,384</b>
<b>Commitments (Note 4)</b>		
<b>Net Assets</b>	<b>609,156</b>	<b>713,233</b>
	<b>1,629,354</b>	<b>1,935,617</b>

Approved on behalf of the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements

# Boys and Girls Club of Central Vancouver Island

## Statement of Operations

*For the year ended March 31, 2017*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Program income	1,959,018	1,720,812
Ministry of Children and Family Development	766,897	780,271
Donations and fundraising	157,328	220,614
Community gaming grant	141,301	175,541
Other income	55,085	43,857
Municipal and regional grants	36,810	45,472
Capital contributions recognized	34,006	17,487
Non-capital contributions recognized	11,675	11,675
	<b>3,162,120</b>	<b>3,015,729</b>
<b>Expenses</b>		
Salaries and benefits	2,428,258	2,268,969
Program costs	166,555	139,334
Amortization	100,517	70,505
Rent	86,057	92,429
Automotive	80,010	80,705
Professional fees	69,149	29,532
Office supplies	65,919	52,828
Utilities	50,600	44,668
Repairs and maintenance	44,425	47,653
Telephone	40,821	33,810
Travel	27,931	34,588
Bank charges and interest	25,224	14,542
Property taxes	20,616	23,936
Insurance	16,149	24,068
Licences and fees	10,307	9,342
Interest on callable debt	10,159	10,144
Training and education	8,727	6,337
Bad debts	7,299	14,318
Advertising and promotion	6,599	10,848
Honoraria	1,450	120
	<b>3,266,772</b>	<b>3,008,676</b>
<b>Excess (deficiency) of revenue over expenses before other items</b>	<b>(104,652)</b>	<b>7,053</b>
<b>Other items</b>		
Gain on disposal of capital assets	575	130,823
Contribution to Victoria Foundation endowment (Note 11)	-	(2,500)
	<b>575</b>	<b>128,323</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>(104,077)</b>	<b>135,376</b>

*The accompanying notes are an integral part of these financial statements*

## Boys and Girls Club of Central Vancouver Island Statement of Changes in Net Assets

*For the year ended March 31, 2017*

	<i>Unrestricted</i>	<i>Internally Restricted (note 9)</i>	<i>Investment in capital assets</i>	<b>2017</b>	<i>2016</i>
<b>Net assets beginning of year</b>	<b>620,247</b>	<b>49,765</b>	<b>43,221</b>	<b>713,233</b>	577,857
<b>Excess (deficiency) of revenue over expenses</b>	<b>(4,134)</b>	<b>-</b>	<b>(99,943)</b>	<b>(104,077)</b>	135,376
	<b>616,113</b>	<b>49,765</b>	<b>(56,722)</b>	<b>609,156</b>	713,233
<b>Principal payment on demand loan</b>	<b>(269,081)</b>	<b>-</b>	<b>269,081</b>	<b>-</b>	-
<b>Additions of capital assets</b>	<b>(149,643)</b>	<b>-</b>	<b>149,643</b>	<b>-</b>	-
<b>Deferred capital contributions used for purchase of capital assets</b>	<b>95,526</b>	<b>-</b>	<b>(95,526)</b>	<b>-</b>	-
<b>Internal transfers</b>	<b>25,436</b>	<b>(25,436)</b>	<b>-</b>	<b>-</b>	-
<b>Proceeds on disposal of capital assets</b>	<b>4,388</b>	<b>-</b>	<b>(4,388)</b>	<b>-</b>	-
<b>Deferred capital contributions recognized as revenue</b>	<b>(34,006)</b>	<b>-</b>	<b>34,006</b>	<b>-</b>	-
<b>Net assets, end of year</b>	<b>288,733</b>	<b>24,329</b>	<b>296,094</b>	<b>609,156</b>	713,233

*The accompanying notes are an integral part of these financial statements*

**Boys and Girls Club of Central Vancouver Island**  
**Statement of Cash Flows**  
*For the year ended March 31, 2017*

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess (deficiency) of revenue over expenses	(104,077)	135,376
Amortization	100,517	70,505
Bad debts	7,299	14,318
Loss (gain) on disposal of capital assets	(575)	(130,823)
Deferred capital contributions recognized as revenue	(34,006)	(17,487)
	<b>(30,842)</b>	71,889
Changes in working capital accounts		
Accounts receivable	1,224	14,103
Parent fees receivable	10,932	(1,899)
GST receivable	6,920	(2,683)
Short term deposits	56,226	(778)
Prepaid expenses and deposits	33,986	(33,564)
Accounts payable and accruals	(37,746)	17,651
Deferred contributions	38,104	(6,386)
Vacation payable	8,072	(24,293)
Wages and benefits payable	15,724	4,610
Long term deposit	152,261	(2,260)
Deferred capital contribution - deposit on capital asset	(30,000)	-
	<b>224,861</b>	36,390
<b>Financing</b>		
Callable debt repayment	(269,081)	(12,705)
Principal payments on obligations under capital lease	-	(1,259)
	<b>(269,081)</b>	(13,964)
<b>Investing</b>		
Purchase of capital assets	(39,081)	(123,634)
Proceeds on disposal of capital assets	4,388	250,429
	<b>(34,693)</b>	126,795
<b>Net effect of translation on foreign currency cash resources</b>	<b>561</b>	<b>3,461</b>
<b>Increase (decrease) in cash resources</b>	<b>(78,352)</b>	<b>152,682</b>
<b>Cash resources, beginning of year</b>	<b>801,840</b>	<b>649,158</b>
<b>Cash resources, end of year</b>	<b>723,488</b>	<b>801,840</b>

*The accompanying notes are an integral part of these financial statements*



# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

For the year ended March 31, 2017

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### 1. Incorporation and nature of the organization

Boys and Girls Club of Central Vancouver Island (the "Society") was incorporated under the authority of the British Columbia Society Act and is exempt from income taxes under the Income Tax Act ("the Act") as a not-for-profit organization. The Society operates throughout Central Vancouver Island from Ladysmith to the Comox Valley.

The Society's purpose is to:

- a) support the development of the children and youth of Central Vancouver Island by providing them with programs and activities designed to provide for the development of life skills and a sense of well-being.
- b) promote the social, recreational, educational, and vocational development of children, youth and families in Central Vancouver Island.
- c) encourage public participation in the delivery of the Society's programs and activities.
- d) develop and administer programs to train staff and volunteers to participate in the Society's programs and services.
- e) make the Society's training programs and personnel available to groups, organizations and individuals who are engaged in similar programs and activities.
- f) facilitate the exchange of information and the ideas on matters relating to programs and activities for children and youth.
- g) do all such other things as may further the purposes of the Society, including, without limitation, the ownership of lands and buildings.

### 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

#### **Revenue recognition**

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Donations are recorded as revenue when received.

Restricted contributions for capital purposes are recorded as deferred capital contributions when received and recorded as revenue over the estimated useful life of the related capital asset.

#### **Contributed assets and materials**

Donated materials and capital assets are recorded at their fair market value on the date received.

# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

For the year ended March 31, 2017

### 2. Significant accounting policies (Continued from previous page)

#### Contributed services

Contributions of services are recognized in the statement of operations when a fair value can be reasonably determined and when they are used in the normal course of the Society's operations and would otherwise have been purchased.

#### Financial instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. No election has been made in the current year.

All financial assets and liabilities are subsequently measured at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess (deficiency) of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

#### Financial asset impairment:

The Society assesses impairment of all of its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when there are numerous assets affected by the same factors. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenues over expenses in the year the reversal occurs.

#### Capital assets

Purchased capital assets are recorded at cost.

Amortization is provided using the following methods at rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Automotive	declining balance	30 %
Computer equipment	declining balance	30-55 %
Equipment	declining balance	20 %
Furniture and fixtures	declining balance	20 %
Leasehold improvements	straight-line	5 years
Paved surfaces	declining balance	8 %
Website	declining balance	15 %

# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

For the year ended March 31, 2017

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### 2. Significant accounting policies (Continued from previous page)

#### **Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

### 3. Cash

As at March 31, 2017, the Society's cash balance is composed of the following:

	<b>2017</b>	2016
Cash	<b>581,437</b>	668,138
Restricted cash - gaming funds	<b>142,051</b>	133,702
	<hr/> <b>723,488</b>	<hr/> 801,840

#### **Line of Credit:**

The Society has a \$100,000 (2016 - \$100,000) line of credit with Coastal Community Credit Union that bears interest at 4.85%. The line of credit balance as at March 31, 2017 was \$nil (2016 - \$nil).

# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

*For the year ended March 31, 2017*

### 4. Ladysmith lease

In 2011, the Society entered into an agreement with the Town of Ladysmith for the lease of a building. In accordance with the terms of the lease, the Society contributed \$467,000 to fund the development. The lease is renewable up to a maximum of eight, five-year terms for a total of 40 years. The first term of the lease expired August 31, 2015. Subsequent to the expiration date, the lease is on a month to month basis. A new lease is in the process of being finalized as of the date of these financial statements. The lease requires annual rent of \$10 per annum as well as the payment of a proportionate share of operating costs and required contributions to a capital replacement plan as defined in the lease agreement. As the Society does not have an ownership interest in the building, the \$467,000 contribution has been treated as prepaid rent and is being amortized as an expense over the maximum length of the lease. If the lease is terminated prior to the maximum 40 years, the remaining prepaid rent will be recognized as an expense in the period in which the termination occurs. It is the intent of management for the lease to be renewed for the maximum period allowed.

Deferred contribution related to Ladysmith lease consists of the unamortized amount of contributions received for the Ladysmith development in 2011. Recognition of these amounts as revenue is deferred to periods when the related lease costs are expensed.

	<b>2017</b>	<b>2016</b>
<b>Prepaid Ladysmith rent</b>		
Balance, beginning of the year	401,815	413,490
Less: rent expensed	<u>(11,675)</u>	<u>11,675</u>
	<b>390,140</b>	<b>401,815</b>
Less: current portion	<u>(11,675)</u>	<u>11,675</u>
Balance, end of year	<u><b>378,465</b></u>	<u><b>390,140</b></u>
<b>Deferred contribution related to Ladysmith lease</b>		
Balance, beginning of the year	401,815	413,490
Less: contributions recognized as revenue	<u>(11,675)</u>	<u>(11,675)</u>
	<b>390,140</b>	<b>401,815</b>
Less: current portion	<u>(11,675)</u>	<u>(11,675)</u>
Balance, end of year	<u><b>378,465</b></u>	<u><b>390,140</b></u>

### Commitments

Based upon existing terms of the lease agreement with the Town of Ladysmith, the rent payments and required replacement fund contributions due to the Town of Ladysmith in each of the next five years are as follows:

2018	\$	5,074
2019		5,074
2020		5,074
2021		5,074
2022		<u>5,074</u>
	\$	<u>25,370</u>

# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

*For the year ended March 31, 2017*

### 5. Capital assets

			2017	2016
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>	<i>Net book value</i>
Land	34,000	-	34,000	34,000
Buildings	353,043	232,891	120,152	126,476
Automotive	326,456	186,622	139,834	63,494
Computer equipment	96,725	79,523	17,202	10,060
Equipment	89,250	56,675	32,575	36,253
Furniture and fixtures	241,637	168,005	73,632	74,560
Leasehold improvements	268,881	243,052	25,829	52,031
Paved surfaces	2,495	1,265	1,230	1,336
Website	6,709	1,434	5,275	6,206
	<b>1,419,196</b>	<b>969,467</b>	<b>449,729</b>	<b>404,416</b>

### 6. Deferred contributions

Contributions are received from contributors who have restricted their use for specific projects and operating purposes. Other amounts are received in advance of the year that they relate to. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. See Schedule 2 for continuity of deferred contributions.

	2017	2016
Deferred child care revenue	6,276	13,919
Deferred government contracts	119,257	91,198
Deferred operational funds	39,271	29,932
Deferred gaming funds	142,051	133,702
	<b>306,855</b>	<b>268,751</b>

### 7. Wages and benefits payable

Included in wages and benefits payable are government remittances of \$20,603 (2016 - \$17,192).

### 8. Deferred capital contributions

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2017	2016
Balance, beginning of year	92,112	91,514
Capital asset contributions	95,526	18,085
Less: Amortization for the year	(34,006)	(17,487)
Balance, end of year	<b>153,632</b>	<b>92,112</b>

# Boys and Girls Club of Central Vancouver Island

## Notes to the Financial Statements

*For the year ended March 31, 2017*

### 9. Internally restricted net assets

Internally restricted funds represent funds to be utilized in a future period. As at March 31, 2017, internally restricted funds are composed of the following:

	<b>2017</b>	<b>2016</b>
Fundraising events	-	32,829
Solicited contributions	<b>24,329</b>	15,463
Employee recognition	-	1,473
	<b>24,329</b>	<b>49,765</b>

### 10. Financial instruments

All significant financial assets and financial liabilities of the Society are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk.

It is management's opinion that the Society is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

### 11. Victoria Foundation endowment fund

On July 23, 2012, the Society entered into an agreement with the Victoria Foundation to create an endowment known as the Boys and Girls Clubs of Central Vancouver Island Learning and Innovation Fund, which will be used to support ongoing innovative learning environments for children and youth. The endowment was established with a \$7,500 contribution from the Society and a matching \$7,500 contribution from the Victoria Foundation, for a total of \$15,000.

The Victoria Foundation will host the endowment. The principal is to be retained in perpetuity, and the income will be distributed to the Society from time to time according to the terms of the agreement. The Society is entitled to the annual earnings from the endowment held by the Victoria Foundation. The capital of the funds is not available to the Society, and is held into perpetuity. The Victoria Foundation is a not-for-profit organization that receives and invests funds, and from these funds provide investment income to other not-for-profit organizations under the terms of agreement with them.

During the year the Society contributed \$nil (2016 - \$2,500) to the endowment.

### 12. Director and employee remuneration

The Society does not compensate its directors. During the year one employee was paid more than \$75,000, that amount being \$81,298 (2016 - \$nil).

### 13. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

**Boys and Girls Clubs of Central Vancouver Island**  
**Schedule 1 - Schedule of Revenues**  
*For the year ended March 31, 2017*

	2017	2016
Non-Operational revenue		
Community gaming grant	141,301	175,541
Capital contributions recognized	34,006	17,487
Non-capital contributions recognized	11,675	11,675
Donations and fundraising	157,328	220,614
Ministry of Children and Family Development		
Child Care Operating Fund Program	270,207	258,250
Child, Youth and Family Services	428,611	450,006
Parents Together	68,079	72,015
Municipal and regional grants		
United Way	24,542	25,313
City of Nanaimo	9,550	15,772
City of Courtenay	2,718	4,387
Operational revenue		
Program income	1,959,018	1,720,812
Rental income	33,221	17,429
Memberships	14,318	12,016
Other income	7,546	14,412
<b>Total revenue</b>	<b>3,162,120</b>	<b>3,015,729</b>

**Boys and Girls Clubs of Central Vancouver Island**  
**Schedule 2 - Schedule of Deferred Contributions**

*For the year ended March 31, 2017*

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	Opening March 31, 2016	Receipts	Transfer to Revenue	Ending March 31, 2017
Deferred child care revenue	13,919	6,276	13,920	<b>6,275</b>
Deferred government contracts	91,198	469,874	441,815	<b>119,257</b>
Deferred operational funds	29,932	170,642	161,303	<b>39,271</b>
Deferred gaming funds	133,702	150,698	142,349	<b>142,051</b>
	<b>268,751</b>	<b>797,490</b>	<b>759,387</b>	<b>306,855</b>

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